

## What is Financial Aid?

# FREQUENTLY ASKED QUESTIONS ABOUT FINANCIAL AID

Financial Aid refers to all monetary means that are available to students from both university and government agencies that aid and assist them in paying for their college and educational costs.

## What are Academic Scholarships?

Academic scholarships are partial or full tuition awards based on your academic record at the time of your application. Academic scholarships do not have to be repaid.

## Who Awards Financial Aid?

**Duquesne University's Office of Financial Aid** offers awards based on financial need. Funds are available in the form of **grants, federal loans** and **work-study**. The Office of Financial Aid also provides a summary of all financial assistance received, including academic scholarships from the Office of Admissions and outside sources.

**Duquesne University's Office of Admissions** offers **academic scholarships** to incoming Freshmen based on certain requirements at the time of application (GPA and SAT or ACT scores). Academic scholarships are **not** affected by financial need and amounts range from \$1,000 to full tuition. By maintaining a high grade point average at Duquesne University, academic scholarships are renewable and awarded for all undergraduate years.

## How Do I Apply for Financial Aid and Academic Scholarships?

- Complete and submit the Duquesne University Application For Admission by January 10. You are then automatically considered for all academic scholarships.
- Complete and submit the Duquesne University Financial Aid Application by January 10 (attached to the Application For Admission).
- Pennsylvania residents must complete and submit the Free Application for Federal Student Aid (**FAFSA**) after January 1 but prior to May 1. (Non-PA Residents: Please check your own state's application dates and deadlines.) The FAFSA provides need-analysis and establishes financial aid eligibility. List Duquesne University as your college of choice (**003258**).

## Where Can I Get Applications?

- The Duquesne University Application for Admission and the Duquesne University Financial Aid Application are available from Duquesne's Office of Admissions or you can print one out or apply online at <http://www2.duq.edu/admissions/applications>.
- FAFSA forms are available from your high school guidance office or Duquesne's Office of Financial Aid after January 1 each year. You must also complete the section of the FAFSA authorizing release to state agencies in order to receive consideration for possible state grant assistance.

## What are Grants?

Grants are awards determined by financial need. Unlike loans, grants do not have to be repaid. You only need to complete a FAFSA form in order to apply for the following grants:

- **University Need-Based Grants**
- **Federal Pell Grants**
- **Federal Supplemental Educational Opportunity Grants (SEOG)**
- **Pennsylvania State Grant\***

*\*Many other states offer grants to students attending Duquesne. Award amounts, application procedures and deadline dates vary with each state. Contact your State Department of Education for information.*

## What are Federal Loans?

Federal loans are either interest exempt (subsidized) or interest accrued (non-subsidized). All federal loans do not require payments as long as you are registered as a part or full time student. Some of the federal loan programs that may be available to you include:

- **Federal Perkins Loans**
- **Federal PLUS Loans**
- **Federal Stafford Loans**
- **Nursing/Health Professions Loans**

## What is Work-Study?

Work-Study is the means by which you can earn an income that can be used toward paying your educational expenses. Students who qualify for work-study can work part time on Duquesne University's campus and receive a bi-weekly paycheck based upon the hours they work. Duquesne's Office of Financial Aid determines your eligibility. Job placement is facilitated through our Office of Human Resource Management, but work-study eligibility does not guarantee placement and is contingent upon job availability.



## DUQUESNE UNIVERSITY

Financial Aid Office: (412) 396-6607

Admissions Office: (412) 396-5000

# Financial Aid & Academic Scholarships

## *A Guide For New Students*

### Types of Financial Aid

#### Duquesne University

- Awarded/Administered Grants
- Federal Loans
- Work-Study
- Academic Scholarships

#### Other

- Companies and Businesses
- Foundations and Private Organizations
- Churches and Religious Groups
- ROTC (Air Force, Army and Navy)

You should apply for all available types of financial aid in order to maximize your award package. If you receive an award other than Duquesne's, please notify the Office of Financial Aid. All awards will be received by the University and applied to your bill.

### Important Financial Aid Deadlines!

- The deadline for academic scholarship consideration is **January 10**.
- The deadline for all need-based financial aid is **May 1**. This includes the Duquesne University Financial Aid Application as well as the FAFSA (which includes federal and state grants).

Although applications for Duquesne University will be accepted after the established deadline date, there is no guarantee that funds will be available after said deadline.

Preference will be given to students who complete the application process on time.